



PRESS RELEASE

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Entrepose DBN Nigeria and Shoreline Group come together to form a leading EPC contractor for key onshore and offshore Oil & Gas projects in Nigeria.

To accelerate the development of its local subsidiary, Entrepose DBN, and its reach throughout the Nigerian Oil, Gas and industrial sectors, Entrepose Group (VINCI Construction*) has formed a strategic partnership with Shoreline through the sale of 51% of the company' share capital.

The combination of Shoreline and Entrepose DBN will target a broad set of opportunities across multiple industries in Nigeria with a specialist focus on the oil and Gas sector. The company has a competitive advantage through its experience as a world class EPC contractor and the unique in-country manufacturing and engineering capability it operates through its fabrication yards all over Nigeria. The association will allow Entrepose DBN to broaden its reach and target projects with long lasting impact on the Nigeria oil and gas industry. They include LNG plant expansion, onshore oil and gas fields maintenance and operations, major pipeline developments, and other offshore developments.

The collaboration will mean that clients will benefit from three combined strengths: Entrepose Group, VINCI Construction and Shoreline Group of Companies. The combination will also strengthen the operating assets of Entrepose DBN with the addition of fabrication Yards alongside existing assets including offices in Lagos, fabrication yards in Port Harcourt, Warri, Onne Free Trade Zone and Bonny Island.

By welcoming a new shareholder, Entrepose DBN demonstrates its commitment to skills development in Nigeria, and to increasing its impact on the National economy. This is a prime example of the Nigerian Content Act in building the nation's industrial capability for the energy industry.

Kola Karim CEO of Shoreline said: 'This is a powerful combination that will deliver superior capabilities for our clients. As a Nigerian company We are very focused on bringing world class EPC capability to projects across the oil and Gas sector.'

Alain Panhard, Managing Director at Entrepose Group said: 'This is a key step change in the life of DBN, also strengthening our roots with Nigeria. We see our combined technical and commercial forces supporting superior growth in more diverse business arenas.'

**VINCI Construction is a global player and European leader that designs, builds structures and infrastructure.*

About Entrepose Group

Entrepose Group is an international contractor that designs, builds and operates production, transport and storage infrastructures for the oil & gas and other energy markets.

The Group carries out onshore, offshore and underground projects.

- EPC projects for onshore and offshore industrial plants.
- Energy recovery
- Installation of onshore and offshore pipelines.
- Drilling of oil and gas, geothermal and water wells.
- Development and operation of underground storage facilities.

www.entrepose.com

About Shoreline Energy International

Shoreline Energy International (Shoreline) is a conglomerate of leading Companies with focus on energy and engineering investments in Sub Saharan Africa. As a leading investor and operator in the oil and Gas upstream industry across West Africa. Shoreline's existing assets have proven reserves of 1.2bn barrels and 2tcf of gas reserves Onshore Nigeria. Alongside it's Oil and Gas assets, Shoreline is also involved in leading businesses in the Engineering, Power and Construction industries.

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